

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing Limited			
	na Modern Dairy Holding 01/ 2017	gs Ltd.	
I. Movements in Authorised Share C	Capital		
1. Ordinary Shares			
(1) Stock code : <u>1117</u> De	scription: Ordinary	shares	
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)
Balance at close of preceding month	10,000,000,000	0.1	1,000,000,000.00
Increase/(decrease)	<u>-</u>		<u>-</u>
Balance at close of the month	10,000,000,000	0.1	1,000,000,000.00
(2) Stock code : N/A De	scription :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	1		
Increase/(decrease)			
Balance at close of the month			

31/12/2016

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1.	Prei	erence	Shares

2. I Telefelice Sil	ares				
Stock code:	N/A	Descrip	otion:		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month					
Increase/(decrease)					
Balance at close	of the mon	th			
3. Other Classes	of Shares				
Stock code :	N/A	Descrir	otion ·		

Stock code:	N/A	Descrip	otion:		
			No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedi	ng month			
Increase/(decrea	se)				
Balance at close	of the mor	nth			

Total authorised share capital at the end of the month (HK\$):

1,000,000,000.00

II. Movements in Issued Share Capital

	No. of ordir	ary shares	No of preference	No. of other classes
	(1)	(2) shares		of shares
Balance at close of				
preceding month	5,304,767,883	N/A	N/A	N/A
Increase/ (decrease)				
during the month	<u> </u>	N/A	N/A	<u>N/A</u>
Balance at close of the				
month	5,304,767,883	N/A	N/A	<u>N/A</u>

Share Options (under Share Option Schemes of the Issuer)

Particulars of share	share Option S	chemes of the iss	suei)		No. of new shares	No. of new shares of
option scheme					of issuer issued	issuer which may be
including EGM					during the month	issued pursuant thereto
approval date						as at close of the
(dd/mm/yyyy) and	Movement during the month				pursuant thereto	month
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Management				•		
Options						
adopted on						
(31/10/2010)						
Exercise Price						
HK\$0.86						
Ordinary shares	0	0	0	0	0	60,073,756
(Note 1)						00,073,730
(Note 1)						
2 Shara Ontion						
2. Share Option						
Scheme adopted						
on (17/11/2011)						
(17/11/2011)						
Exercise Price						
HK\$2.89						
Ordinary shares	0	0	310,442	0	0	27,323,315
						_
(<i>Note 1</i>)						
3. Share Option						
Scheme adopted						
on						
(5/6/2014)						
Exercise Price						
HK\$3.38,						
HK\$2.83 and						
HK\$1.52						
Ordinary shares	0	0	250,000	0	0	81,354,634
Ordinary shares	U	U	230,000	U	U	01,334,034
(N-4-1)		-				_
(Note 1)						
4 Chang Outle						
4. Share Option						
Scheme adopted						
on (30/09/2016)						
<u></u>						
Exercise Price						
HK\$1.71						
Ordinary shares	0	0	0	0	0	146,650,000
						_
(Note 1)						
				ordinary shares)	0	=
			(Preference shares)		N/A	_
				(Other class)	N/A	_
Total funds raised duri	ng the month f	rom exercise of				
options (State currency			HK\$ 0			
						
		<u> </u>			<u> </u>	· · · · · · · · · · · · · · · · · · ·

For Main Board and GEM listed issuers Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer which issuer issued may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants close of during the at close of the month nominal (Date of expiry - dd/mm/yyyy) value preceding month month month 1. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (//)Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)

Total B. (Ordinary shares) Nil (Preference shares) N/A (Other class) N/A

Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy))	(/ /)					
2.	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3.						
	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>) Subscription price						
EGM approval date						
(if applicable) (dd/mm/yyyy)	(/ /)					
4.	(/ /)					
Stock code (if listed)						
Class of shares						
issuable (<i>Note 1</i>) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)		Total C. (Ordii	nary shares) Nil		
			(Prefere	ence shares) $\overline{N/A}$	A	- -
			(Other class) N/A	<u> </u>	_

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A (/ /) shares (Note 1)		
2		
3		
Shares (Note 1) Total D. (Ordinary shares) (Preference shares)	Nil N/A	
(Other class)	N/A	

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as a close of the month
	Type of Issue		Class of shares issuable				
			(Note 1)				
1.	Rights issue	At State price : currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		N/A
							IV/A
			Class of shares issuable				
		A. G.	(Note 1)	(/ /	,		
2.	Open offer	At State price : currency	Issue and allotment date : (dd/mm/yyyy)	(/ /	,		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A
			Class of shares issuable (Note 1)				
3.	Placing	At State price : currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date:	(/ /)		
			(dd/mm/yyyy)				N/A
			Character de la construcción de la				
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			AGM approval date:	(/ /)		
			(dd/mm/yyyy)				N/A

For Main Board and GEM listed issuers

	Type of Issue	-			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
		Class of shares issuable (<i>Note 1</i>)		_		
5.	Scrip dividend At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		27/1
						N/A
		Class of shares repurchased (Note 1)		_		
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		NY/A
						N/A
		Class of shares redeemed (<i>Note 1</i>)		_		
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		NY/A
						N/A
		Class of shares issuable (Note 1)	Ordinary Shares	y		
8.	Consideration issue At State price : currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		N/A
		Class of shares issuable (Note 1)		_		
9.	Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		EGM approval date: (dd/mm/yyyy)	(/ /)		
						N/A

For Main Board and GEM listed issuers No. of new No. of new shares of shares of issuer issued issuer which may during the be issued month pursuant pursuant thereto as at thereto close of the month Type of Issue Class of shares issuable (*Note 1*) 10. Other At State (/ /) Issue and allotment (Please specify) price: currency date: (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) N/A Total E. (Ordinary shares) 0

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	0
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A
(These figures should be the same as the relevant figures under II above ("Movements in I Capital").)	Issued Share

(Preference shares) $\overline{N/A}$ (Other class) $\overline{N/A}$

Remarks (if any):

Submitted by: Li Kwok Fat
Title: Company Secretary
(Director, Secretary or other duly authorised officer)

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.